

## CONSOLIDATED STATEMENTS OF CHANGES IN COMMON STOCK EQUITY

<i>(in millions except per share data)</i>	Common Stock Outstanding Shares	Common Stock Outstanding Amount	Unearned Restricted Shares	Unearned ESOP Shares	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total Common Stock Equity
<b>Balance, January 1, 2002</b>	219	\$4,121	\$(14)	\$(114)	\$(32)	\$2,043	\$6,004
Net income						528	528
Other comprehensive loss					(206)		(206)
Issuance of shares	19	815					815
Purchase of restricted stock			(16)				(16)
Restricted stock expense recognition			8				8
Cancellation of restricted shares		(1)	1				–
Allocation of ESOP shares		16		12			28
Dividends (\$2.20 per share)						(484)	(484)
<b>Balance, December 31, 2002</b>	238	4,951	(21)	(102)	(238)	2,087	6,677
Net income						782	782
Other comprehensive income					188		188
Issuance of shares	8	305					305
Stock options exercised		4					4
Purchase of restricted stock		(1)	(7)				(8)
Restricted stock expense recognition			10				10
Cancellation of restricted shares		(1)	1				–
Allocation of ESOP shares		12		13			25
Dividends (\$2.26 per share)						(539)	(539)
<b>Balance, December 31, 2003</b>	246	5,270	(17)	(89)	(50)	2,330	7,444
<b>Net Income</b>						759	759
<b>Other comprehensive loss</b>					(114)		(114)
<b>Issuance of shares</b>	1	62					62
<b>Stock options exercised</b>		18					18
<b>Purchase of restricted stock</b>			(7)				(7)
<b>Restricted stock expense recognition</b>			7				7
<b>Cancellation of restricted shares</b>		(4)	4				–
<b>Allocation of ESOP shares</b>		14		13			27
<b>Dividends (\$2.32 per share)</b>						(563)	(563)
<b>Balance, December 31, 2004</b>	247	\$5,360	\$(13)	\$(76)	\$(164)	\$2,526	\$7,633

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

<i>(in millions)</i>	2004	2003	2002
Years ended December 31			
<b>Net Income</b>	<b>\$759</b>	\$782	\$528
<b>Other Comprehensive Income (Loss)</b>			
Changes in net unrealized losses on cash flow hedges (net of tax benefit of \$10, \$7 and \$18, respectively)	(18)	(12)	(28)
Reclassification adjustment for amounts included in net income (net of tax expense of (\$16), (\$11) and (\$10), respectively)	26	19	16
Reclassification of minimum pension liability to regulatory assets (net of tax expense of (\$2))	4	–	–
Minimum pension liability adjustment (net of tax benefit (expense) of \$78, (\$112) and \$121, respectively)	(130)	177	(192)
Foreign currency translation and other	4	4	(2)
<b>Other Comprehensive Income (Loss)</b>	<b>\$(114)</b>	\$188	\$(206)
<b>Comprehensive Income</b>	<b>\$645</b>	\$970	\$322

See Notes to Consolidated Financial Statements.