SERVICE CHARGES

| Opening account at new service location\$61.00 | |
|---|--|
| Reconnect service after normal disconnection | |
| Reconnect service after disconnection for | |
| nonpayment or violation of a rule or regulation \$40.00 | |
| after normal business hours | |
| Temporary line extension | |
| Late payment charge | |
| whichever is greater. | |

| Change of account (with LSA) | \$10.00 |
|-------------------------------------|--|
| Returned check | . as allowed by Florida Statute 68.065 |
| Investigation of unauthorized use c | harge minimum \$75.00 |

BILLING ADJUSTMENTS

Each of the rate schedules listed is subject to a Fuel Cost Recovery Factor (the cost of fuel). The Energy Charges include an Energy Conservation Cost Recovery Factor (the cost of energy conservation programs), a Capacity Cost Recovery Factor (new nuclear costs and a portion of the cost of purchasing electricity from sources other than Duke Energy Florida), and an Environmental Cost Recovery Clause Factor (the cost of new environmental programs not in base rates). These factors are reviewed annually by the Florida Public Service Commission and adjusted to reflect changes in the annual costs incurred.

Fuel Cost Recovery Factor

| , | |
|--|----------------|
| (based on metering voltage) Distribution Secondary (except LS-1) | |
| Levelized | 3.703¢ per kWh |
| On-Peak | 5.232¢ per kWh |
| Off-Peak | 2.974¢ per kWh |
| Distribution Primary | |
| Levelized | 3.666¢ per kWh |
| On-Peak | 5.180¢ per kWh |
| Off-Peak | 2.944¢ per kWh |
| Transmission | |
| Levelized | 3.629¢ per kWh |
| On-Peak | 5.128¢ per kWh |
| Off-Peak | 2.914¢ per kWh |
| Rate Schedule LS-1 | |
| Levelized | 3.396¢ per kWh |
| Rate Schedule GS-2 | |
| Levelized | 3.703¢ per kWh |

Energy Conservation Cost Recovery Factor (ECCR) Capacity Cost Recovery Factor (CCR) Environmental Cost Recovery Clause (ECRC)

(Included in the Energy Charge or Demand Charge as applicable)

| | ECCR | | CCR | ECRC |
|--------------------|--------|--------|-------|-------|
| | ¢/kWh | \$/kW* | ¢/kWh | ¢/kWh |
| General Service | | | | |
| Non-Demand | | | | |
| Secondary | 0.265 | | 1.379 | 0.490 |
| Primary | 0.262 | | 1.365 | 0.485 |
| Transmission | 0.260 | | 1.351 | 0.480 |
| General Service | | | | |
| - 100% LF | 0.210 | | 0.948 | 0.484 |
| General Service | Demand | | | |
| | | 0.90 | 1.184 | 0.485 |
| Primary ' | | 0.89 | 1.172 | 0.480 |
| Transmission | | 0.88 | 1.160 | 0.475 |
| Curtailable Servi | ce | | | |
| Secondary | | 0.86 | 0.893 | 0.485 |
| Primary | | 0.85 | 0.884 | 0.480 |
| Transmission | | 0.84 | 0.875 | 0.475 |
| Interruptible Serv | vice | | | |
| Secondary | | 0.80 | 0.961 | 0.474 |
| Primary | | 0.79 | | |
| Transmission | | 0.78 | 0.942 | 0.465 |
| Lighting Service | 0.123 | | 0.252 | 0.476 |
| 0 0 | | | | |

^{*}For TOU rates the ECCR charge will be included in the base demand only.

These schedules are also subject to a Gross Receipts Tax Factor (2.5641 percent), municipal utility taxes, state and county taxes, and franchise fees

WAYS TO LOWER ENERGY COSTS

You can also make a difference in your electric bill by taking advantage of the numerous energy-efficiency programs created to help customers use energy wisely and save money. For more information on a free Business Energy Check, visit duke-energy.com/save. You also have the option of choosing the best rate schedule for your business. We offer three categories of commercial and industrial rates: General Service, Curtailable Service and Interruptible Service. We also offer time-of-use rates that provide incentives to shift as much consumption as possible to off-peak periods. Your current rate schedule can be obtained from your most recent electric bill. For information about the rate schedule, visit duke-energy.com, go to "about energy" and click on "electric rates."

FOR ADDITIONAL INFORMATION

If you would like more information on these or other rate schedules, or require assistance in determining the most economic rates for you. please contact Duke Energy Florida by calling the number shown on your electric bill. Duke Energy Florida also provides an enhanced Web page for commercial and industrial customers offering you online access to your account information. You can reach that site at duke-energy.com.



All rates effective with January 2013 billing

The Florida Public Service Commission (PSC) has approved Duke Energy Florida's request to lower

customers' bills in 2013 by up to 17 percent. The

reductions are part of Duke Energy's annual rate

The total reduction includes a \$129 million refund

to customers in 2013 as part of a comprehensive

rate settlement previously approved by the PSC.

Customers will benefit from settlement-related

refunds totaling \$288 million through 2016. The

filings projecting costs for fuel and purchased

power, environmental projects, conservation

programs and new nuclear generation.

Important information about your 2013 rates

Commercial/Industrial CHEDULES S RATE

DUKE ENERGY_®

largest decrease is in the fuel charge, which recovers the actual cost of fuel, mainly natural gas and coal, used to generate electricity. The continued low commodity price of natural gas and the settlement refund have reduced this charge. Based on the PSC's decisions, the average commercial customer impact is a 5 to 10 percent decrease and the average industrial customer impact is a 10 to 17 percent decrease. Duke Energy Florida is focused on keeping electric costs as low as possible for the more

than 1.6 million households and businesses that depend on us. The company is working every day to operate the business more efficiently while continuing to provide customers increasingly clean, reliable and affordable power now and in the future.

Energy help from the energy experts

To help customers use energy wisely and manage their bills, Duke Energy Florida offers a variety of educational opportunities, services and technologies. For more information, visit duke-energy.com/save.



Please note the information concerning billing adjustments that is listed following the rate schedules.

Unless stated otherwise, all rates are quoted at secondary voltage.

GENERAL SERVICE

Non-Demand (GS-1)

| Customer Charges: |
|--|
| Unmetered Accounts |
| Metered Accounts: |
| Secondary Delivery Voltage \$11.59 per month |
| Primary Delivery Voltage \$146.56 per month |
| Transmission Delivery Voltage \$722.90 per month |
| Energy and Demand Charge 7.032¢ per kWh |

Non-Demand – Optional Time of Use (GST-1)

Customer Charges:

| Seconda | rv Delivery | Voltage: |
|---------|-------------|----------|

| occondary Donvery Voltage. | |
|-------------------------------|--------------------|
| For Single-Phase Service | \$19.01 per month |
| For Three-Phase Service | \$19.01 per month |
| Primary Delivery Voltage | \$153.99 per month |
| Transmission Delivery Voltage | \$730.32 per month |
| Energy and Demand Charges: | |
| On-Peak | 16.036¢ per kWh |
| Off-Peak | 2.887¢ per kWh |
| | |

Non-Demand – 100% Load Factor Usage (GS-2)

(For customers with fixed wattage loads operating continuously throughout the billing period)

Customer Charges:

| Unmetered Accounts | | . \$6.54 per month |
|--------------------------|------|--------------------|
| Metered Accounts | | \$11.59 per month |
| Energy and Demand Charge | | . 3.499¢ per kWh |

Demand (GSD-1)

(For customers with a measured annual kWh consumption of 24,000 kWh or greater)

Customer Charges:

| Secondary Delivery Voltage | . \$11.59 per month |
|-------------------------------|---------------------|
| Primary Delivery Voltage | \$146.56 per month |
| Transmission Delivery Voltage | \$722.90 per month |

| Demand Charge | \$5.49 per kW |
|---------------|--------------------|
| Energy Charge | 3.714¢ per kWh |

Demand Optional Time of Use (GSDT-1)

Customer Charges:

| Secondary Delivery Voltage | . \$19.01 per mo | nth |
|-------------------------------|------------------|-----|
| Primary Delivery Voltage | \$153.99 per mo | nth |
| Transmission Delivery Voltage | \$730.32 per mo | nth |

| Demand Charges: | Base | V |
|-----------------|-------------------------|---|
| _ | On-Peak | V |
| Energy Charges: | On-Peak 6.121¢ per kWl | h |
| | Off-Peak 2.416¢ per kWl | h |

Optional Load Management (GSLM-1) (Energy Management Program)

(Under this rate, a customer receives load management monthly credits for allowing specified electrical equipment to be interrupted at the option of the company by means of load management devices installed on the customer's premises.) Restricted to existing customers as of July 20, 2000.

Optional Load Management (GSLM-2)

(Under this rate, customers receive monthly credit for running their backup generator when Duke Energy requests.)

INTERRUPTIBLE SERVICE (IS-1*, IS-2)

(Under this rate, customers receive load management monthly credits for allowing their entire electrical service to be interrupted during any time period that the company's generating resources are required to maintain service to the company's firm power customers.)

Customer Charges:

| Secondary Delivery Voltage | |
|---|----------------|
| Transmission Delivery Voltage\$99 | 0.26 per month |
| Demand Charge | \$7.04 per kW |
| Demand Credit (IS-1*) | \$4.99 per kW |
| Demand Credit (IS-2) (Load factor adjusted) | \$8.70 per kW |

Energy Charge 2.337¢ per kWh

Optional Time of Use (IST-1*, IST-2)

Customer Charges:

| Secondary Deliv | ery Voltage | \$278.95 per month |
|------------------|-------------------------------|--------------------|
| Primary Delivery | Voltage | \$413.94 per month |
| Transmission De | livery Voltage | \$990.26 per month |
| Demand Charges: | Base | \$1.79 per kW |
| | On-Peak | \$5.46 per kW |
| Demand Credit (| IST-1*) | \$4.99 per kW |
| Demand Credit (| IST-2) (Load factor adjusted) | \$8.70 per kW |
| Energy Charges: | On-Peak | 2.699¢ per kWh |
| | Off-Peak | 2.172¢ per kWh |
| | | |

^{*}IS-1 and IST-1 closed to new accounts 4/16/96

STANDBY SERVICE (SS-1, SS-2, SS-3)

(Rate schedules available upon request)

On-Peak Periods for Time of Use Rates

On-Peak periods for TOU rates are Monday through Friday as follows:

| November through March | 6 to 10 a.m. / 6 to 10 p.m. |
|------------------------|-----------------------------|
| April through October | Noon to 9 p.m. |

All other hours, including Saturday, Sunday, and six major holidays (New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving and Christmas) and the adjacent weekday if a holiday falls on Saturday or Sunday, are considered Off-Peak.

CURTAILABLE SERVICE (CS-1[†], CS-2, CS-3)

(Under this rate, customers receive monthly credits for agreeing to curtail a portion of their average billing kW (minimum of 500 kW) during any time period that the company's generating resources are required to maintain electrical service to the company's firm power customers.)

Customer Charges:

| Primary Delivery Voltage \$210 | 0.93 per month |
|---|----------------|
| Transmission Delivery Voltage\$787 | 7.26 per month |
| | |
| Demand Charge | \$8.23 per kW |
| Demand Credit (CS-1 [†]) | \$3.74 per kW |
| Demand Credit (CS-2) (Load factor adjusted) | \$6.53 per kW |
| Demand Credit (CS-3) (Contracted kW) | \$6.53 per kW |
| | |

..... 2.724¢ per kWh

Secondary Delivery Voltage \$75.96 per month

Optional Time of Use (CST-1⁺, CST-2, CST-3)

Customer Charges:

| Gustoniei Gharges |). | | | |
|-------------------|-------------------------------|----|--------|---------------|
| Secondary Deli | very Voltage | | . \$75 | .96 per month |
| Primary Deliver | ry Voltage | | \$210 | .93 per month |
| Transmission D | elivery Voltage | | \$787 | .26 per month |
| Demand Charges: | Base | | | \$1.96 per kW |
| | On-Peak | | | \$6.22 per kW |
| Demand Credit | (CST-1 [†]) | | | \$3.74 per kW |
| Demand Credit | (CST-2) (Load factor adjusted | l) | | \$6.53 per kW |
| Demand Credit | (CST-3) (Contracted kW) | | | \$6.53 per kW |
| Energy Charges: | On-Peak | | 3. | 848¢ per kWh |
| | Off-Peak | | 2. | 120¢ per kWh |
| | | | | |

[†]CS-1 and CST-1 closed to new accounts 4/16/96

LIGHTING SERVICE (LS-1)

(Rate schedules available upon request)

Fixture and Maintenance Metered Charge Depends upon fixture type Customer Charge (per line of billing):

| Metered | | | . \$3.42 per month |
|----------------|-------------|---|------------------------|
| Unmetered | | | . \$1.19 per month |
| Energy and Dei | mand Charge | 9 | . 2.784¢ per kWh |

TEMPORARY SERVICE (TS-1)

(Rates from appropriate General Service schedules are applied to service under TS-1.)