

**Progress Energy  
Standards of Conduct  
Corporate Information  
Posted on January 13, 2011**

**Chief Compliance Officer**

Progress Energy's Chief Compliance Officer is John R. McArthur, General Counsel of Progress Energy, Inc. Mr. McArthur's contact information is:

Progress Energy Building  
410 South Wilmington Street  
Raleigh, NC 27601  
Phone 919-546-4070

**Marketing Affiliate Information**

Progress Energy Carolinas and Progress Energy Florida perform marketing functions through organizations within the Fuels and Power Optimization Department and the Efficiency and Innovative Technology Departments. These organizations have operational facilities in the below locations:

Progress Energy Building  
410 South Wilmington Street  
Raleigh, NC 27601

Two Progress Plaza  
100 East Davie Street  
Raleigh, NC 27601

Progress Energy Place  
299 First Avenue North  
St. Petersburg, FL 33701

**Shared Facilities**

Progress Energy has only one facility that provides office space for both transmission function employees and marketing function employees. The location of this facility is:

Two Progress Plaza (TPP)  
100 East Davie Street  
Raleigh, NC 27601

**Merger Announcement**

On January 10, 2011 Duke Energy Corporation and Progress Energy, Inc. announced that both companies' boards of directors had unanimously approved a definitive merger agreement to combine the two companies. The merger is subject to numerous regulatory approvals. For information regarding the Marketing Affiliates of Duke Energy Corporation see <http://www.ferc.duke-energy.com/>. This posting is made pursuant to 18 CFR Sec. 358.7(e)(3).

**Waivers**

Progress Energy does not have any waivers in effect.