

Our residential rates as of January 2016



Residential Service (RS-1, RSL-1, RSL-2)

Customer charge	\$8.76 per month
Energy charge	
First 1,000 kWh	6.901¢ per kWh
All kWh above 1,000	8.263¢ per kWh
Fuel charge	
First 1,000 kWh	3.353¢ per kWh
All kWh above 1,000	4.353¢ per kWh

Residential Service Time of Use (RST-1)

(Closed to new customers as of 2/10/10.)

Customer charge	\$16.19 per month*
Energy charge	
On-peak	17.287¢ per kWh
Off-peak	2.780¢ per kWh
Fuel charge	
On-peak	4.895¢ per kWh
Off-peak	3.056¢ per kWh

*For most residential customers. Where an advance special meter payment is made, the charge is \$8.76.

Residential Seasonal Service (RSS-1)

You can reduce your customer charge from \$8.76 per month to \$4.58 per month if you are gone for at least three months during the billing periods of March through October and do not use more than 210 kWh per month (or 7 kWh per day). All other charges as stated in otherwise applicable rate schedules still apply.

Lighting Service (LS-1)

This service is available from dusk to dawn with various automatically controlled light fixtures.

Fixture and maintenance charge	Depends upon fixture type
Customer charge (per line of billing)	
Metered	\$3.42 per month
Unmetered	\$1.19 per month
Energy charge	2.630¢ per kWh
Fuel charge	3.445¢ per kWh

Billing Adjustments (BA-1)

All the energy charges listed above include the following amounts for energy conservation (ECCR), environmental (ECRC), purchased power capacity (CCR) and nuclear cost recovery (NCRC):

Residential – RS-1, RSS-1, RSL-1, RSL-2 and RST-1:	
ECCR	0.325¢ per kWh
ECRC	0.184¢ per kWh
CCR	1.242¢ per kWh
NCRC	0.176¢ per kWh
Lighting – LS-1:	
ECCR	0.108¢ per kWh
ECRC	0.173¢ per kWh
CCR	0.190¢ per kWh
NCRC	0.027¢ per kWh

All rates effective with January 2016 billing.

Important information about Duke Energy Florida's 2016 residential rates

The Florida Public Service Commission has approved Duke Energy Florida's annual filings to recover costs associated with fuel and purchased power, energy efficiency programs and environmental improvements. When the adjustments in the annual filings are made, customers' rates will be lowered for a third time in two years with a 6 percent reduction of \$7.44 per month on a 1,000-kilowatt-hour (kWh) residential bill. A monthly bill for a customer using 1,000 kWh will decrease from the current \$121.59 to \$114.15, beginning with January billing.

Important note: Duke Energy Florida has been working to reduce the overall cost of its retired nuclear plant and is planning to lower the cost further by issuing bonds. This process, called Asset Securitization, will save customers approximately \$700 million as compared to traditional cost recovery methods, depending on the interest rate.

Early in 2016, customers will see a new line on the bill titled "Asset Securitization Charge." The amount of the charge is currently estimated to be \$2.93/month, which is \$2 less than what customers would pay in a 1,000 kWh bill under traditional cost recovery methods. Overall, customers will still see an estimated price decrease in 2016 of 3.6 percent – or \$4.43/month - on a 1,000 kWh bill compared to 2015 rates.

Duke Energy Florida rates are below the national average, and we will continue to work hard to provide the best possible price for our customers.

Breakdown of the 2016 monthly bill statement

This bill belongs to a sample customer who uses 1,500 kWh of electricity each month.

Notice how we've presented the January 2016 residential rates so you can clearly see the costs for the first 1,000 kWh as compared to the costs per kWh above 1,000. To help you better understand the bill, we've provided the definitions below of the items included in most residential bills.

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RSL-1/2 091 Residential Load Management

BILLING PERIOD..01/01/16 TO 01/30/16	30 DAYS	
CUSTOMER CHARGE		8.76
ENERGY CHARGE		
FIRST 1000 KWH	1000 KWH @ 6.901¢	69.01
ABOVE 1000 KWH	500 KWH @ 8.263¢	41.32
FUEL CHARGE		
FIRST 1000 KWH	1000 KWH @ 3.353¢	33.53
ABOVE 1000 KWH	500 KWH @ 4.353¢	21.77
TOTAL ELECTRIC COST		174.39
ENERGYWISE HOME (Load Management) CREDIT		11.50CR
GROSS RECEIPTS TAX		4.18
MUNICIPAL FRANCHISE FEE 6%		10.02
MUNICIPAL UTILITY TAX 10%		13.23
TOTAL CURRENT BILL		190.32
TOTAL DUE THIS STATEMENT		190.32

- ① **Customer charge:** A fixed monthly amount to cover the cost of providing service to your location. This charge is applicable whether or not electricity is used.
- ② **Energy charge:** All the costs, other than fuel, involved in producing and distributing electricity.
- ③ **Fuel charge:** This includes the actual cost of fuel used to produce electricity. The company's two largest fuel sources are natural gas and coal. Fuel costs are passed through from fuel suppliers to customers with no profit to the company. This charge is adjusted annually to reflect changes in the cost of fuel.
- ④ **EnergyWise® Home program credit:** EnergyWise Home is a free program that offers qualified participants a credit of up to \$147 a year depending on their monthly energy usage and the appliances enrolled in the program.
- ⑤ **Gross receipts tax:** Collected in accordance with Florida state statutes, this tax is assessed on all electric public utilities and paid directly to the state. Duke Energy Florida does not keep these tax monies.
- ⑥ **Franchise fee:** This is a fee that we collect to compensate communities for using their rights of way. The entire fee is sent back to the local community; Duke Energy Florida does not keep any franchise fees. Fees vary by community.
- ⑦ **County/municipal utility tax:** In accordance with state law, a county/municipality may levy a tax on the purchase of electricity within that area. This tax is paid directly to your county/municipality. Duke Energy Florida does not keep any of these taxes.

For more information about Duke Energy rates, visit duke-energy.com/rates.