RESIDENTIAL SERVICE TIME-OF-USE SCHEDULE R-TOUD 28

AVAILABILITY

This Schedule is available on a voluntary basis when electric service is used for domestic purposes in and about (1) a residential dwelling unit, including electric service used on a farm and in the preparation of the farm products for market, or (2) a family care home. A residential dwelling unit served under this Schedule may be used as a boarding house, fraternity house, tourist home, or like establishment, provided such residential dwelling unit is one which ordinarily would be used as a private residence. A family care home is defined as a home with support and supervisory personnel that provides room and board, personal care and habilitation services in a family environment for not more than six resident handicapped persons. This Schedule is also available to an existing residential customer (1) if service is also received under Net Metering for Renewable Energy Facilities Rider NM or (2) if served under the Residential Service Time-of-Use Schedule R-TOUD before December 1, 2013 until such time as service is terminated or service is elected under another available schedule.

This Schedule is also available to customers served under the Residential Service Load Control Rider with applicable billing credits. Billing demands established and energy consumed by the load subject to control will be billed in accordance with this Schedule.

Service under this Schedule is not available: (1) for processing (or handling) for market of farm products produced by others; (2) for separately metered domestic or farm operations; (3) for individual motors in excess of 10 HP (in exceptional cases, motors as large as 15 HP may be served upon approval by the Engineering Department); (4) for commercial or industrial purposes; (5) for other uses not specifically provided for by the provisions herein; (6) for new applicants on and after December 1, 2013, or (7) for resale service, except as provided for in Chapter 22 of the Commission Rules regarding the provision of electric service by landlords.

Nonfossil energy sources caused by acts of nature such as wind or solar are permitted as supplement to Customer's energy requirement provided Company is granted the right to install, operate, and monitor special equipment at Company's expense to measure Customer's load or any part thereof and to obtain any other data necessary to determine the operating characteristics and effects of the installation. In situations where special equipment is needed to assure safety, reliability, or metering accuracy, the installation of such equipment shall be at the Customer's expense.

APPLICABILITY

This Schedule is applicable to all electric service of the same type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, either single-phase 2 or 3 wires, or three-phase 4 wires, at Company's standard voltages of 240 volts or less.

Sheet 1 of 3

R-TOUD-28

MONTHLY RATE

- I. For Single-Phase Service:
 - A. Service used during calendar months of June through September:
 - 1. Basic Customer Charge: \$14.13
 - On-Peak kW Demand Charge:
 \$4.97 per kW for all on-peak
 Billing Demand
 - 3. <u>kWh Energy Charge</u>: 6.632¢ per on-peak kWh 5.270¢ per off-peak kWh

- B. Service used during calendar months of October through May:
 - 1. <u>Basic Customer Charge</u>: \$14.13
 - On-Peak kW Demand Charge:
 \$3.69 per kW for all on-peak
 Billing Demand
 - 3. <u>kWh Energy Charge</u>: 6.632¢ per on-peak kWh 5.270¢ per off-peak kWh

Minimum Bill

The minimum monthly charge shall be the Basic Customer Charge plus the REPS Adjustment.

II. For Three-Phase Service:

The bill computed for single-phase service plus \$8.71.

III. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification:

Residential Classification - \$0.19/month

Upon written request, only one REPS Adjustment shall apply to each premise serving the same customer for all accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary role to a main account on the same premise, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Annual Billing Adjustments Rider BA).

BILLING DEMAND

The on-peak Billing Demand shall be the maximum demand used in the on-peak hours of the current month during any 15-minute interval.

DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

- I. Ou-Peak Hours:
 - A. Service used beginning at 12:00 midnight March 31 and ending at 12:00 midnight September 30:

The on-peak hours are defined as the hours between 10:00 a.m. and 9:00 p.m., Monday through Friday, excluding holidays considered as off-peak.

B. Service used beginning at 12:00 midnight September 30 and ending at 12:00 midnight March 31:

The on-peak hours are defined as those hours between 6:00 a.m. and 1:00 p.m., plus 4:00 p.m. through 9:00 p.m., Monday through Friday, excluding holidays considered as off-peak.

II. Off-Peak Hours:

The off-peak hours in any month are defined as all hours not specified above as on-peak hours. All hours for the following holidays will be considered off-peak: New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day. Thanksgiving Day and the day after, and Christmas Day. When one of the above holidays falls on a Saturday, the Friday before the Holiday will be considered off-peak; when the holiday falls on a Sunday, the following Monday will be considered off-peak.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENTS

Bills are due when rendered and are payable within 25 days from the date of the bill. If any bill is not so paid, Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Period shall be on a monthly basis. For a Customer who has previously received service under this Schedule or its predecessor, at the current location, the Contract Period shall not be less than one year.

GENERAL

Service under this Schedule is subject to the Company's Service Regulations, and any changes therein, substitutions therefore, or additions thereto lawfully made.

ADDITIONAL CHARGES

The Monthly Rate, shown above, includes the rate impact of Merger Capacity Mitigation Rider MCM, NC Tax Reform Decremental Rider NCTR, and Coal Inventory Rider CI. The MONTHLY RATE also includes fuel and DSM/EE rates set forth in Annual Billing Adjustments Rider BA.

Supersedes Schedule R-TOUD-27 Effective for bills rendered on and after July 1, 2014 NCUC Docket No. M-100, Sub 138